

WOOD COUNTY EMERGENCY SERVICES DISTRICT #1

126 PRIVATE ROAD 7689-BOX #10
HOLLY LAKE RANCH, TEXAS 75765
(903)769-4341

May 16, 2022

VIA Hand Delivery

Wood County Commissioner's Court
Wood County Courthouse
100 Main Street, Commissioner's Courtroom, 2nd Floor
Quitman, Texas 75783

FILED FOR RECORD
2022 MAY 31 PM 2:09
KELLEY
COUNTY CLERK, WOOD COUNTY TEXAS

Re: FY 2021 Financial Compilation Report for Wood County Emergency Services District #1, Wood County, Texas.

Dear Wood County Commissioner's Court:

Please find attached the FY 2021 Financial Compilation Report for the Wood County Emergency Services District #1 which is submitted to the Wood County Commissioner's Court for acknowledgement and approval.

If there are any questions or concerns, or if we may be of service, please do not hesitate to contact our office.

Yours truly,



Kristina Horn
Board President, Wood County ESD #1

Wood County Emergency Service, District 1
126 Private Road 7869, #10
Holly Lake Ranch, Texas 75765

Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Wood County Emergency Service, District 1 which comprise the statement of net assets as of September 30, 2021 and the related statement of activities for the twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities equity, revenue, and expenses, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Company because we provide accounting services.

Hawkins, Texas

April 7, 2022

McNeely & McNeely CPAs P.L.L.C.

Wood County Emergency Services District No. 1
Statement of Net Assets
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
City National Bank 27405	3,006.69
Total Checking/Savings	3,006.69
Total Current Assets	3,006.69
TOTAL ASSETS	<u>3,006.69</u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Assets	3,824.23
Unrestricted Net Assets	1,111.03
Net Income	-1,928.57
Total Equity	3,006.69
TOTAL LIABILITIES & EQUITY	<u>3,006.69</u>

Wood County Emergency Services District No. 1
Statement of Activities
October 2020 through September 2021

	<u>Oct '20 - Sep 21</u>
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	94.90
Total Other Types of Income	94.90
Property Tax Receipts	
Membership Dues	-275.00
Property Tax Receipts - Other	81,198.26
Total Property Tax Receipts	80,923.26
Total Income	81,018.16
Expense	
PUBLIC SAFETY	
Holly Lake Volunteer Fire Dept.	79,710.55
Wood County Appraisal District	1,557.00
Total PUBLIC SAFETY	81,267.55
ADMINISTRATIVE	
Administrative Expenses	616.20
Legal & Professional	
Legal Fees	173.37
Total Legal & Professional	173.37
Training	785.00
Total ADMINISTRATIVE	1,574.57
Other Types of Expenses	
Insurance - Liability, D and O	264.00
Total Other Types of Expenses	264.00
Total Expense	83,106.12
Net Ordinary Income	-2,087.96
Other Income/Expense	
Other Income	
Interest Income	14.27
Total Other Income	14.27
Net Other Income	14.27
Net Income	-2,073.69