

WOOD COUNTY EMERGENCY SERVICES DISTRICT #1

126 PRIVATE ROAD 7689-BOX #10
HOLLY LAKE RANCH, TEXAS 75765
(903)769-4341

June 15, 2023

VIA Hand Delivery

Wood County Commissioner's Court
Wood County Courthouse
100 Main Street, Commissioner's Courtroom, 2nd Floor
Quitman, Texas 75783

*Re: FY 2022 Financial Compilation Report for Wood County Emergency Services
District #1, Wood County, Texas.*

Dear Wood County Commissioner's Court:

Please find attached the FY 2022 Financial Compilation Report for the Wood County Emergency Services District #1 which is submitted to the Wood County Commissioner's Court for acknowledgement and approval.

If there are any questions or concerns, or if we may be of service, please do not hesitate to contact our office.

Yours truly,

Kristina Horn
Board President, Wood County ESD #1

William Keith Mullinax
Treasurer
Wood County Emergency Service District 1
126 PR 7869 #10
Holly Lake Ranch, TX 75765

Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Wood County Emergency Service, District 1, which comprise the statement of net assets as of September 30, 2022 and the related statement of activities for the twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Company because we provide accounting services.

Hawkins, Texas

April 27, 2023

McNeely & McNeely CPAs P.L.L.C.

Wood County Emergency Services District No. 1
Statement of Net Assets
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
City National Bank 27405	66,156.81
Total Checking/Savings	<u>66,156.81</u>
Total Current Assets	<u>66,156.81</u>
TOTAL ASSETS	<u><u>66,156.81</u></u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Assets	3,824.23
Unrestricted Net Assets	-597.67
Net Income	62,930.25
Total Equity	<u>66,156.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>66,156.81</u></u>

Wood County Emergency Services District No. 1
Statement of Activities
October 2021 through September 2022

	Oct '21 - Sep 22
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	208.37
Total Other Types of Income	208.37
Property Tax Receipts	237,475.63
Total Income	237,684.00
Expense	
PUBLIC SAFETY	
Holly Lake Volunteer Fire Dept.	156,812.15
Wood County Appraisal District	5,626.00
Total PUBLIC SAFETY	162,438.15
ADMINISTRATIVE	
Election Fees	5,441.98
Administrative Expenses	627.50
Legal & Professional	
Legal Fees	154.82
Total Legal & Professional	154.82
Training	929.27
Total ADMINISTRATIVE	7,153.57
Other Types of Expenses	
Insurance - Liability, D and O	5,000.00
Total Other Types of Expenses	5,000.00
Total Expense	174,591.72
Net Ordinary Income	63,092.28
Other Income/Expense	
Other Income	
Interest Income	57.84
Total Other Income	57.84
Net Other Income	57.84
Net Income	63,150.12