

**WOOD COUNTY EMERGENCY SERVICES DISTRICT #1**

126 PRIVATE ROAD 7689-BOX #10  
HOLLY LAKE RANCH, TEXAS 75765  
(903)769-4341

**RECEIVED**  
MAY 31 2024

May 31, 2024

BY: .....

VIA Hand Delivery

Wood County Commissioner's Court  
Wood County Courthouse  
100 Main Street, Commissioner's Courtroom, 2<sup>nd</sup> Floor  
Quitman, Texas 75783

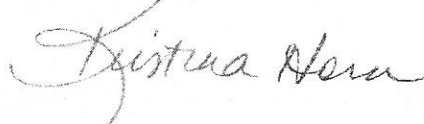
*Re: FY 2023 Financial Compilation Report for Wood County Emergency Services  
District #1, Wood County, Texas.*

Dear Wood County Commissioner's Court:

Please find attached the FY 2023 Financial Compilation Report for the Wood County  
Emergency Services District #1 which is submitted to the Wood County Commissioner's Court  
for acknowledgement and approval.

If there are any questions or concerns, or if we may be of service, please do not hesitate  
to contact our office.

Yours truly,



Kristina Horn  
Board President, Wood County ESD #1

William Keith Mullinax  
Treasurer  
Wood County Emergency Service District 1  
126 PR 7869 #10  
Holly Lake Ranch, TX 75765

Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Wood County Emergency Service, District 1, which comprise the statement of net assets as of September 30, 2023 and the related statement of activities for the twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Company because we provide accounting services.

Hawkins, Texas

May 2, 2024

*McNeely & McNeely CPAs, P.L.L.C.*

**Wood County Emergency Services District No. 1**  
**Statement of Net Assets**  
As of September 30, 2023

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	<u>Sep 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
City National Bank 27405	113,964.86
<b>Total Checking/Savings</b>	<u>113,964.86</u>
<b>Total Current Assets</b>	<u>113,964.86</u>
<b>TOTAL ASSETS</b>	<u><u>113,964.86</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Restricted Net Assets	3,824.23
Unrestricted Net Assets	51,510.73
Net Income	58,629.90
<b>Total Equity</b>	<u>113,964.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>113,964.86</u></u>

See Accountant's Report.

**Wood County Emergency Services District No. 1**  
**Statement of Activities**  
October 2022 through September 2023

	Oct '22 - Sep 23
<b>Ordinary Income/Expense</b>	
Income	
Property Tax Receipts	244,351.25
<b>Total Income</b>	<b>244,351.25</b>
Expense	
<b>PUBLIC SAFETY</b>	
Holly Lake Volunteer Fire Dept.	186,774.03
Wood County Appraisal District	5,450.00
<b>Total PUBLIC SAFETY</b>	<b>192,224.03</b>
<b>ADMINISTRATIVE</b>	
Administrative Expenses	405.50
Legal & Professional	
Legal Fees	68.71
<b>Total Legal &amp; Professional</b>	<b>68.71</b>
Training	915.50
<b>Total ADMINISTRATIVE</b>	<b>1,389.71</b>
Operations	
Supplies	165.77
<b>Total Operations</b>	<b>165.77</b>
Other Types of Expenses	
Insurance - Liability, D and O	2,500.00
<b>Total Other Types of Expenses</b>	<b>2,500.00</b>
<b>Total Expense</b>	<b>196,279.51</b>
<b>Net Ordinary Income</b>	<b>48,071.74</b>
<b>Other Income/Expense</b>	
Other Income	
Interest Income	557.31
<b>Total Other Income</b>	<b>557.31</b>
<b>Net Other Income</b>	<b>557.31</b>
<b>Net Income</b>	<b>48,629.05</b>

See Accountant's Report.